



FOR IMMEDIATE RELEASE

**TUDOR, PICKERING & CO.
CONFIRMS TWO NEW SENIOR-LEVEL BANKERS
TO JOIN IN DECEMBER**

HOUSTON (September 20, 2007) - Tudor, Pickering & Co., LLC, the energy investment and merchant banking firm, today confirmed that two senior-level investment bankers plan to join the company's investment banking team. Maynard Holt, formerly with Goldman Sachs, and David Cunningham, formerly with Credit Suisse, will both join as Managing Directors in early December.

Maynard Holt, 41, spent 13 years with Goldman Sachs where he was most recently a Managing Director in the Natural Resources Group, focusing on the upstream sector. Holt holds a BA from Rice University and a Master's in Public Policy from Harvard University's Kennedy School of Government.

David Cunningham, 38, spent 10 years with Credit Suisse where he was a Managing Director in the Global Energy Group, focusing primarily on the oilfield services sector. Cunningham holds a BA from Texas Christian University and an MBA from The University of Chicago Graduate School of Business.

TudorPickering will issue a more complete press release about Holt and Cunningham when they join in December.

About Tudor, Pickering & Co.

Tudor, Pickering & Co., LLC provides investment banking and equity research, sales and trading services through its broker-dealer, Tudor, Pickering & Co. Securities, Inc. Additional information on the company can be found at www.tudorpickering.com.

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