

FOR IMMEDIATE RELEASE

**David Cunningham Joins Tudor, Pickering & Co.
New Managing Director to Cover Oilfield Service Companies**

November 28, 2007 – Houston, Texas – Tudor, Pickering & Co., LLC, the energy investment and merchant banking firm, today announced the appointment of David Cunningham as Managing Director, Investment Banking, spearheading the firm's effort in the oilfield services sector.

"We are delighted that David has joined us and will continue to build out our investment banking practice for the oilfield services sector," noted Bobby Tudor, CEO and Chairman of the energy investment banking boutique. "We are entering an interesting cycle in the sector and David's years of experience will be a great asset for our clients interested in addressing their corporate strategy or capital structure needs."

David Cunningham, 39, previously spent 10 years with Credit Suisse where he was a Managing Director in the Global Energy Group. Cunningham holds a BA from Texas Christian University and an MBA from The University of Chicago Graduate School of Business.

About Tudor, Pickering & Co.

Headquartered in Houston, Texas, Tudor, Pickering & Co., LLC provides investment banking and equity research, sales and trading services through its broker-dealer, Tudor, Pickering & Co. Securities, Inc. The company currently has more than 45 employees in two offices and provides research coverage on nearly 100 companies in the energy sector. Additional information on the company can be found at www.tudorpickering.com

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